

Press release START

## **HydraSpecma has entered into agreement to acquire GSS Hydraulics B.V.**

HydraSpecma, a Danish based manufacturing, trading and engineering company specialising in Power & Motion whose core business is hydraulic components and systems for industry and the aftermarket, has entered into agreement to acquire GSS Hydraulics B.V.

GSS Hydraulics is a Dutch hydraulic company specialised in sale and distribution of fluid conveyance products (adaptors, fittings, flanges, couplings, and hoses) for large Original Equipment Manufacturers and the aftermarket. The acquisition will strengthen the UK-based subsidiary HydraSpecma Samwon, a leading manufacturer of hydraulic adaptors and flanges to global original equipment manufacturers. HydraSpecma Samwon produces more than 15 million components annually.

Group CEO of HydraSpecma, Morten Kjær, says: *“With the acquisition of GSS Hydraulics we strengthen our presence and capabilities in fluid conveyance distribution in the European market, especially within the Construction Equipment and Material Handling segments.*

*Following Brexit and the pandemic, we want to remain close to our customers to offer them the best possible service, know-how, and logistic solutions. With the acquisition of GSS Hydraulics in the Netherlands, we will accelerate our growth journey and become even more relevant to our European OEM customers.”*

Charl Erasmus, Managing Director of HydraSpecma Samwon, adds: *“The locality and technical expertise offered by GSS Hydraulics further strengthens the existing services and solutions offered to our global OEMs. The synergies between the organisations will allow for a seamless integration and no disruption to our customers. There is the added benefit of an expanded EU facility with room to grow.”*

The agreement marks the entrance in the Netherlands for HydraSpecma. Besides, HydraSpecma has operations in Denmark, Sweden, Finland, Norway, United Kingdom, Poland, China, India, Brazil and South Korea.

GSS hydraulics occupies 18 employees and expects a revenue in 2022 of about DKK 30 million. The transaction is not subject to approvals and will close during March 2022.

**HydraSpecma**

- *Annual Revenue 2020: 1.977 mDKK*
- *1.250 employee worldwide*
- *Presence in 10 countries globally*
- *Owned by Schouw & Co since 1988*

Press release END

---

For any questions or further information, contact Daniel S. Andreasen, Head of Group Strategy & CSR, HydraSpecma, at [daniel.s.andreasen@hydraspecma.com](mailto:daniel.s.andreasen@hydraspecma.com)

---