

PRESS RELEASE

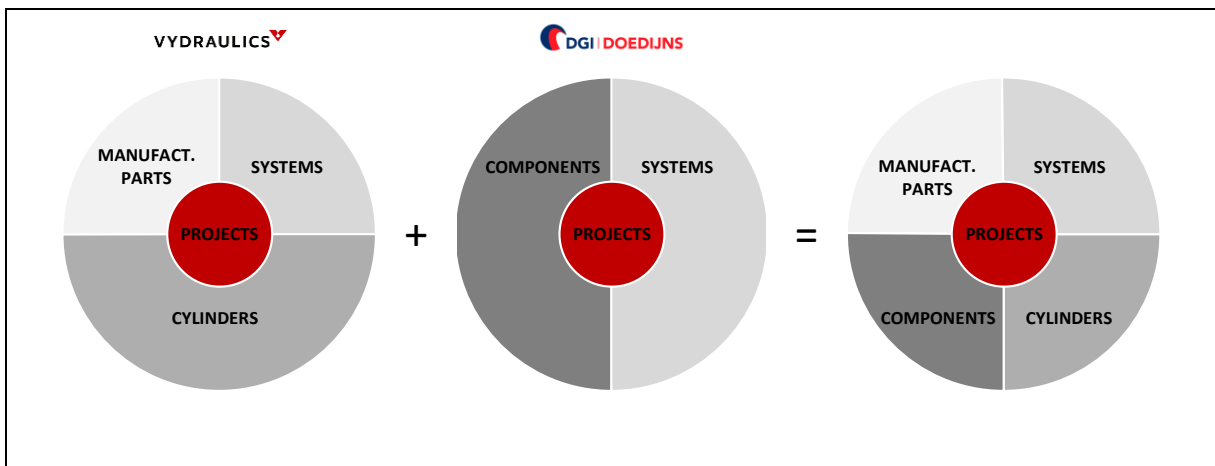
Zoetermeer, 3 June 2020

VYDRAULICS GEARS UP WITH THE ACQUISITION OF DOEDIJNS GROUP INTERNATIONAL

The Belgium/Dutch Vydraulics Group has acquired Doedijns Group International. The acquisition includes the following parts of DGI:

- **Doedijns:** specialist in system solutions in the field of hydraulics and supplier of high quality hydraulic, pneumatic and electro mechanical control components
- **Sypack:** provider of helifueling systems
- **Koppen & Lethem:** supplier of high quality hydraulic and electro mechanical control components

Doedijns, Sypack and Koppen & Lethem are not the first companies to join the Vydraulics group. Vremac Cylinders, Vapo Hydraulics, Hydropack Hydraulics and GDM Precision Mechanics are already part of the Vydraulics group. This acquisition contributes to the mission of the Vydraulics group: offering turn-key solutions for systems, components and service in the field of motion- and control technology and process systems.



Everything starting from design to production, commissioning and maintenance can be offered by the group. Core principle is giving our clients complete peace of mind. The market is clearly looking for an autonomous and independent provider of turn-key solutions who operates efficient and transparent. Operational Excellence is key.

“For Doedijns, Sypack and Koppen & Lethem this partnership offers the perfect next step to meet market demands and achieve the growth ambitions of the company, says Frank Robben, CEO DGI.

Wouter Vullers, Commercial Director Vydraulics, adds: “The geographical coverage of the companies, specialized expertise and company specific market focus make it possible for us to serve an extremely broad variety of clients and industries. By combining our competences and markets, a high level of synergy is created. The strong focus of Doedijns, Sypack and Koppen & Lethem on reliability, transparency, client satisfaction and the aim to provide high quality technical solutions fit perfectly with the long term vision of Vydraulics.”

“The driving force behind this partnership is a common passion for knowledge and technology. This results in effective and innovative solutions”, adds Steven Vangeersdaele, CEO Vydraulics. “Together with our clients and partners and partners we aim for solutions that offer minimum ‘total cost of

ownership'. The Vydraulics group is supported by an established family trust with a strong long term focus. This offers a stable financial foundation for realizing our strategic vision and growth ambitions.”

All partners of the Vydraulics group will retain their own identity and remain at their present locations. The partnership originates from the ambition to grow and provide an even more complete service to our (combined) clients. The merger has no consequences for employment. The companies involved look forward to a successful collaboration.

Note for editors:

For more information, please contact Dorrie Dijsselbloem, Marketing & Communications Manager, Phone: +31 85 488 1302, @: dorrie.dijsselbloem@doedijns.com or visit our website www.dgi-company.com.

Photo caption: Robert Don (CFO DGI), Wouter Vullers (CCO Vydraulics), Frank Robben (CEO DGI), Steven Vangeersdaele (CEO Vydraulics), Stijn Schacht (CTO Vydraulics), Olivier Strobbe (Managing Partner Vybros)