



Ownership change in Nynas

Neste announced today that it has sold its entire shareholding in Nynas to Bitumina, a global bitumen company active in more than 100 countries. This is an important step in the ongoing company reorganisation of Nynas.

As a result of the ownership changes, Bitumina is now the largest shareholder in Nynas AB, holding 50 percent of the shares. Nynässtiftelsen owns 35 percent and PdVSA 15 percent of the shares in Nynas AB (rounded numbers).

The ownership change announced today is an important step in the ongoing company reorganisation of Nynas. To successfully complete the reorganisation, discussions continue with Nynas main creditors.

Nynas has applied for an extension of the company reorganisation and a court decision is expected on September 17. Nynas and the Administrators expect to complete the reorganisation within the coming three-month period.

Updates on the Nynas AB company reorganisation are posted on www.nynas.com/en/media/nynas-reorganisation.

More information on www.nynas.com

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Nynas is a different kind of oil company – we want to use oil, not burn it.

With around 1000 employees, production facilities in Europe and offices in over 30 countries, Nynas is dedicated to researching, producing and supplying specialty naphthenic oils and bitumen for a growing global market. Together with our customers, we have the know-how to find new applications and meet new challenges that can help shape society.

We take oil further to bring value to customers and the world we live in.