

FOR IMMEDIATE RELEASE

Danfoss Press Release

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Danfoss Power Solutions appoints new president of its Hydrostatics division

- *Tony Welter now leads the Hydrostatics division at Danfoss Power Solutions*
- *A strong leader with an impressive background in hydraulics*
- *His experience, passion, and collaborative approach will drive further business success*

NORDBORG, Denmark – Danfoss Power Solutions, a world-class provider of hydraulic and electric solutions for the construction, agriculture, and other on- and off-highway vehicle markets, has appointed Tony Welter as the new president of its Hydrostatics division, effective immediately. Based in Eden Prairie, Minn., he will be a key member of the Power Solutions Leadership Team and report directly to Eric Alström, president of Danfoss Power Solutions.

Tony Welter came to Danfoss Power Solutions from Eaton Hydraulics, where he held the position of vice president of the Fluid Conveyance division. Since joining Eaton in 1998, he has fulfilled several key roles, always finding new ways to meet customer needs, drive process excellence, and contribute to company growth.

“I’m very excited about working with our talented Hydrostatics division team, who share the same passion for providing innovative, value-added solutions to our customers,” says Tony Welter. “I take great pride when I see equipment in the field or on a construction site that is powered by a Danfoss hydrostatic solution. Our products are making a difference across the industry, and that is very rewarding. In addition, we have a strong development pipeline of new, innovative technology and solutions that will fuel growth and provide our customers with increased levels of efficiency and productivity.”

Tony Welter is replacing Astrid Mozes, who has been appointed president of Danfoss Developing Regions and a member of the Danfoss Group Executive Team. In his new role, Tony’s experience in the hydraulics industry, collaborative approach, and passion for innovative solutions, will be a great fit in driving further accomplishments in an already successful business.

“It’s an honor and a privilege to lead a great business like the Hydrostatics division with its highly talented, passionate team and its industry-leading product portfolio,”

says Tony Welter. "It's really not about me, it's about the people in our Hydrostatics division who make it happen every day."

Eric Alström adds: "I'm proud that we have such a strong leader in place to take over the role as president for our Hydrostatics division. Tony has an impressive background in hydraulics and showed strong leadership during the merger, especially in transitioning the Hydrostatics business."

Tony Welter holds a Bachelor of Science in Mechanical Engineering from the University of Minnesota and a Master of Business Administration from Carlson School Management at the same university.

Please click [here](#) for more information about Danfoss Power Solutions.

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About Danfoss A/S:

Danfoss engineers advanced technologies that enable us to build a better, smarter and more efficient tomorrow. In the world's growing cities, we ensure the supply of fresh food and optimal comfort in our homes and offices, while meeting the need for energy-efficient infrastructure, connected systems and integrated renewable energy. Our solutions are used in areas, such as refrigeration, air conditioning, heating, motor control and mobile machinery. Our innovative engineering dates back to 1933 and today Danfoss holds market-leading positions, employing 40,000 and serving customers in more than 100 countries. We are privately held by the founding family. Read more at www.danfoss.com

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